

BALANCE SHEET EXERCISE FINANCIAL INVENTORY

<input type="checkbox"/> A Dozen Laying Chickens (for friends and family use) \$120	<input type="checkbox"/> Bred Cows \$40,500
<input type="checkbox"/> Farm Cash \$1,000	<input type="checkbox"/> Bull \$2,500
<input type="checkbox"/> Farm Checking \$400	<input type="checkbox"/> Farm Truck \$15,000
<input type="checkbox"/> Personal Savings \$1,000	<input type="checkbox"/> Car \$15,000
<input type="checkbox"/> Corn in Bin (for market) \$6,300	<input type="checkbox"/> AGCO Allis 5680 \$12,000
<input type="checkbox"/> Hay \$1,200	<input type="checkbox"/> Fixed Neighbor's Garden Tractor \$200 (they haven't paid yet)
<input type="checkbox"/> Feed in Barn \$1,500	<input type="checkbox"/> Owed to Bank on Personal Car \$7,500
<input type="checkbox"/> Owed to Feed Store \$3,500	<input type="checkbox"/> Cattle Trailer \$8,000
<input type="checkbox"/> Prepaid Fuel \$1,000	<input type="checkbox"/> 2015 Annual Operating Loan \$10,000 (remains to be paid)
<input type="checkbox"/> Seeds in inventory \$750	<input type="checkbox"/> Farm Real Estate Value \$150,000
<input type="checkbox"/> Vet Supplies \$250	<input type="checkbox"/> Hay Rake Loan \$5,000 (\$1,000/year with a 7 year note)
<input type="checkbox"/> Steers to sell \$25,500	<input type="checkbox"/> Hay Rake for 5680 \$6,000
<input type="checkbox"/> Yearling Heifers \$8,800	<input type="checkbox"/> Walk-in Cooler \$3,000
<input type="checkbox"/> Neighbor owes for hay sold to them \$500	<input type="checkbox"/> Skidsteer Repair Bill \$3,000
<input type="checkbox"/> Vegetable Transplanter \$3,500	<input type="checkbox"/> Boat \$900
<input type="checkbox"/> Farm Real Estate Mortgage Principle \$140,000 (\$1,000/month = \$12,000/year)	<input type="checkbox"/> Greenhouse structure \$6,000
<input type="checkbox"/> Farm Real Estate Taxes due \$1,750	<input type="checkbox"/> Pole Barn \$45,000
<input type="checkbox"/> Greenhouse supplies inventory \$2,500	

FARM ASSETS			FARM LIABILITIES		
<i>Current</i>			<i>Current</i>		
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<i>Intermediate</i>			<i>Intermediate</i>		
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<i>Long-Term</i>			<i>Long-Term</i>		
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